



No.: 03/2025/PJICO-UBKT

Hanoi, April 18, 2025



*Re: Selection of Independent Auditor for Fiscal Year 2025*

**To: Esteemed Shareholders/Shareholder Representatives, Distinguished Delegates,**

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Insurance Business, relevant Decrees, and Circulars issued by the Ministry of Finance;

Pursuant to the Charter of Petrolimex Insurance Corporation as approved by the General Meeting of Shareholders on April 10, 2024;

The Audit Committee submits to the General Meeting of Shareholders the selection criteria and the list of audit firms for PJICO’s 2025 financial statements as follows:

**I. Criteria for Selecting an Independent Audit Firm:**

- The firm must be legally operating in Vietnam and approved by the State Securities Commission to audit listed companies in 2025;
- Must have experience in auditing public companies in Vietnam and a reputable track record in audit quality;
- The audit team must be highly qualified and possess extensive experience;
- Must meet PJICO’s requirements regarding audit scope and timeline;
- Must offer a reasonable audit fee, appropriate to the quality and scope of the audit.

**II. List of Proposed Audit Firms:**

Based on the above criteria, the Audit Committee submits to the General Meeting of Shareholders the list of independent audit firms proposed for auditing PJICO’s 2025 financial statements and authorizes the Board of Directors to select up to two firms from the list below based on the Audit Committee’s recommendations:

- KPMG Vietnam Limited;
- Deloitte Vietnam Audit Co., Ltd;
- Ernst & Young Vietnam Limited;
- PricewaterhouseCoopers Vietnam Limited.

Respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE AUDIT COMMITTEE  
 CHAIRPERSON OF THE AUDIT COMMITTEE**