

**RESOLUTION**

Re: Establishment of PJICO Hong Ha Branch

**THE BOARD OF DIRECTORS OF PETROLIMEX INSURANCE CORPORATION**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Insurance Business and the guiding Decrees and Circulars of the Ministry of Finance;

Pursuant to the License for Establishment and Operation No. 67/GP/KDBH and its amendments issued by the Ministry of Finance;

Pursuant to the Charter of Petrolimex Insurance Corporation dated April 10, 2024;

Pursuant to the Regulations on Operation of the Board of Directors of Petrolimex Insurance Corporation promulgated together with Decision No. 32/2021/PJICO/QĐ-HĐQT dated June 08, 2021;

Pursuant to Resolution No. 01/2024/PJICO/NQ-ĐHĐCĐ dated April 10, 2024 of the General Meeting of Shareholders of PJICO;

Pursuant to Proposal No. 1700/PJICO-CV-TGD dated December 24, 2025 of the Chief Executive Officer "Regarding the Establishment of a New Unit and Appointment of Personnel";

Pursuant to the consolidated results of Written Opinion Poll of the Members of the Board of Directors No. 122/2025/PJICO/CV-HĐQT dated December 30, 2025 of the Board of Directors of Petrolimex Insurance Corporation,

**HEREBY RESOLVES:**

**Article 1.** To approve the establishment of PJICO Hong Ha Branch under Petrolimex Insurance Corporation, as proposed by the Chief Executive Officer in Proposal No. 1700/PJICO-CV-TGD dated December 24, 2025 "Regarding the Establishment of a New Unit and Appointment of Personnel", with the following details:



- Name: Petrolimex Insurance Corporation – PJICO Hong Ha Branch.
- Head office: Located in Hanoi.

Functions and duties: To organize and conduct non-life insurance business activities in accordance with PJICO's current regulations and applicable laws.

Key management personnel: As proposed in Proposal No. 1700/PJICO-CV-TGD dated December 24, 2025 of the Chief Executive Officer.

The Chief Executive Officer is assigned to report to the competent State authorities and to prepare all necessary conditions regarding organizational structure, personnel, and facilities in accordance with the Establishment Plan of Petrolimex Insurance Corporation – PJICO Hong Ha Branch, ensuring that the Branch can commence business operations immediately upon the issuance of the establishment decision by the Board of Directors.

**Article 2.** To authorize the Chairman of the Board of Directors to direct and organize the implementation of this Resolution in accordance with applicable laws and the Charter of PJICO.

**Article 3.** Members of the Board of Directors; the Audit Committee; the Chief Executive Officer; the Chief Accountant; Heads of the Board of Directors' Departments; and relevant organizations and individuals shall be responsible for the implementation of this Resolution.

This Resolution shall take effect from the date of signing. /.

**Recipients:**

- SSC;
- Ho Chi Minh City Stock Exchange;
- The BOD of Vietnam National Petroleum Group;
- General Affairs Department (for filing).

**FOR THE BOARD OF DIRECTORS  
CHAIRMAN**



**Phạm Thanh Hai**