

**Hanoi, April 03, 2026**

No.: 25 /2026/PJICO/CV-HĐQT

*Re: Nomination of candidates for election as members of the Supervisory Board in the event that the 2026 Annual General Meeting of Shareholders approves the amendments to the Charter regarding the change of PJICO's governance model*

**To: Shareholders of Petrolimex Insurance Corporation**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Insurance Business, and relevant Decrees and Circulars issued by the Ministry of Finance;

Pursuant to the Charter of Petrolimex Insurance Corporation approved by the General Meeting of Shareholders;

Pursuant to Resolution No. 03/2026/PJICO/NQ-HĐQT dated February 13, 2026 regarding the organization of the 2026 Annual General Meeting of Shareholders;

**In preparation for personnel arrangements in the event that the General Meeting of Shareholders approves the amendments to the PJICO Charter in accordance with the governance model incorporating a Supervisory Board**, Petrolimex Insurance Corporation respectfully notifies shareholders of the nomination of candidates for election as members of the Supervisory Board for the term 2026-2029 at the 2026 Annual General Meeting of Shareholders as follows:

**I. NOMINATION AND SELF-NOMINATION OF CANDIDATES FOR THE SUPERVISORY BOARD:**

Shareholders or groups of shareholders holding voting rights (as per the shareholder list **finalized on March 16, 2026** by the Vietnam Securities Depository and Clearing Corporation) may aggregate their voting rights to nominate or self-nominate candidates for the Supervisory Board as follows:

Shareholders or groups of shareholders holding from 5% to less than 10% of the total voting shares may nominate one (01) candidate; From 10% to less than 30%: may nominate up to two (02) candidates; From 30% to less than 50%: may nominate up to three (03) candidates; From 50% to less than 90%: may nominate up to four (04) candidates. This is in accordance with Clause 2, Article 25 of the PJICO Charter regarding nomination rights under the authority of the General Meeting of Shareholders.

In the event that the General Meeting of Shareholders does not approve the amendments to the Charter adopting a governance model with a Supervisory Board, shareholders shall not conduct the election of Supervisory Board members at the 2026 Annual General Meeting of Shareholders.

## **II. CRITERIA FOR CANDIDATES FOR THE SUPERVISORY BOARD:**

Candidates for the Supervisory Board must satisfy the standards and conditions prescribed by applicable laws. Reference is made to the following regulations:

### **\* Clauses 1 and 2, Article 169 of the Law on Enterprises No. 59/2020/QH14**

*“Article 169. Standards and conditions of Supervisors*

*1. A Supervisor must meet the following standards and conditions:*

*a) Not falling under the cases specified in Clause 2, Article 17 of this Law (Law on Enterprises);*

*b) Having been trained in one of the following disciplines: economics, finance, accounting, auditing, law, business administration, or other disciplines relevant to the Company’s business activities;*

*c) Not being a family member of any member of the Board of Directors, Director or Chief Executive Officer, or other managers;*

*d) Not being a company manager; not necessarily being a shareholder or employee of the company, unless otherwise stipulated in the Company’s Charter;*

*đ) Meeting other standards and conditions as prescribed by relevant laws and the Company’s Charter.*

*2. In addition to the standards and conditions specified in Clause 1 of this Article, a Supervisor of a public company or a state-owned enterprise as defined in Point b, Clause 1, Article 88 of this Law must not be a family member of a company manager of the company or its parent company; nor a representative of capital contribution of an enterprise or state capital at the parent company or at the company.”*

### **\* Clauses 1 and 5, Article 81 of the Law on Insurance Business No. 08/2022/QH15**

*“Article 81. Conditions and standards for managers and supervisors of insurance enterprises, reinsurance enterprises, and foreign branches in Vietnam*

*1. General conditions and standards:*

*a) Having the right to manage an enterprise in accordance with the Law on Enterprises;*

*b) Not having been administratively sanctioned in the insurance business sector; not having been subject to disciplinary dismissal due to violations of internal procedures within the three (03) consecutive years prior to the time of appointment; and not being prosecuted by competent authorities in accordance with law at the time of election or appointment.*

*5. Supervisors of insurance enterprises, reinsurance enterprises, and foreign branches in Vietnam must meet the general conditions and standards specified in Clause 1 of this Article and other conditions and standards as prescribed by the Government.”*

### **\* Clause 5 Article 82 of the Law on Insurance Business No. 08/2022/QH15**

*“Article 82. Principles for holding positions*

*5. The Head of the Supervisory Board and Supervisors must not concurrently hold any managerial positions within the same organization. The Head of the Supervisory Board must not concurrently act as a Supervisor or a manager of another insurance or reinsurance enterprise operating in Vietnam.”*

**\* Article 26 of Decree No. 46/2023/NĐ-CP dated July 1, 2023 detailing the implementation of certain articles of the Law on Insurance Business:**

*“Article 26. Conditions and standards for the Head and members of the Supervisory Board*

*1. Meeting the general standards specified in Clause 1, Article 81 of the Law on Insurance Business.*

*2. Holding at least a bachelor’s degree in one of the following disciplines: insurance, economics, finance, banking, business administration, law, accounting, or auditing. Within one (01) year from the effective date of this Decree, insurance enterprises, reinsurance enterprises, and foreign branches in Vietnam must review and ensure compliance with this requirement.*

*3. The Head of the Supervisory Board must have at least five (05) years of direct experience in one or more of the following fields: insurance, finance, or banking; or at least three (03) years holding managerial, executive, or supervisory positions in enterprises operating in such fields. A Supervisor must have at least three (03) years of direct experience in one or more of the following fields: insurance, finance, or banking.*

*4. Not being a family member of any member of the Board of Directors, Members’ Council, Director or Chief Executive Officer, or other managers. Determination of family relationships shall comply with the Law on Enterprises.*

*5. Not being a manager; not necessarily being a shareholder or employee, unless otherwise provided by the Charter or internal regulations.”*

**III. GUIDELINES FOR SUBMISSION OF NOMINATION AND SELF-NOMINATION DOSSIERS**

**1. Dossier for nomination/self-nomination of candidates for the Supervisory Board for the term 2026-2029 includes:**

- Application for self-nomination to the Supervisory Board by an individual shareholder **(Form No. 01)**;

- Nomination form for candidates to the Supervisory Board by an organizational or individual shareholder **(Form No. 02)**;

In case a group of shareholders aggregates their voting rights for nomination, a Minutes of Meeting of the shareholder group **(Form No. 03)** must be supplemented;

- Original Curriculum Vitae **(Form No. 04)**;

- Certified copies of academic qualifications and professional certificates.

**Note to shareholders:** Candidates nominated or self-nominated for the position of Supervisory Board member shall bear full responsibility before the law and the General Meeting of Shareholders of Petrolimex Insurance Corporation for the accuracy and truthfulness of their nomination or self-nomination dossiers.

**2. Submission of nomination/self-nomination dossiers:** Shareholders are requested to submit dossiers to the General Affairs Division of the Board of Directors of the Corporation **before 17:00 on April 11, 2026**, at the following address:

Recipient: General Affairs Division – Board of Directors, Petrolimex Insurance Corporation

Address: 21<sup>st</sup>-22<sup>nd</sup> Floors, Mipec Tower, No. 229 Tay Son Street, Kim Lien Ward, Hanoi

Tel: 024.37760867 (Ext. 205, 206) Fax: 024.37760868.

For any information related to nomination/self-nomination procedures for the 2026 Annual General Meeting of Shareholders of PJICO, please contact Mr. Hoang The Vinh at (+84) 916 446 336 for further assistance and clarification.

Sincerely notified.

***Recipients:***

- As above;
- BOD;
- Filed at General Affairs Division,  
Administration.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Pham Thanh Hai**

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**APPLICATION FOR SELF-NOMINATION TO THE SUPERVISORY BOARD**  
**PETROLIMEX INSURANCE CORPORATION**

**To: Petrolimex Insurance Corporation**

My name is: .....

ID/Passport No.: ..... Place of issue: ..... Date of issue:.....

Address: .....

Educational qualification: ..... Major: .....

I am currently a shareholder holding: ..... shares in Petrolimex Insurance Corporation as of the record date of March 16, 2026 (Ticker symbol: PGI).

*(In words:.....)*

After reviewing the regulations on shareholders' rights and the eligibility criteria for members of the Supervisory Board under the Law on Enterprises, the Law on Insurance Business, and PJICO's guidance documents, I confirm that I fully satisfy the conditions to stand for election to the Supervisory Board of PJICO.

I hereby request Petrolimex Insurance Corporation to accept my application for self-nomination as a candidate for the Supervisory Board for the term 2026-2029, to be elected at the 2026 Annual General Meeting of Shareholders.

I commit to dedicating my full capability and efforts to contribute to the development of Petrolimex Insurance Corporation if entrusted by shareholders to be elected as a member of the Supervisory Board.

*(Curriculum Vitae is attached herewith.)*

Sincerely yours,

....., date ..... month ..... year 2026

**SHAREHOLDER**

*(Signature and full name)*

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**NOMINATION FORM FOR CANDIDATES TO THE SUPERVISORY BOARD**  
**PETROLIMEX INSURANCE CORPORATION**

**To: Petrolimex Insurance Corporation**

Name of shareholder: .....  
ID/Passport/Business Registration No.: .....  
Place of issue: ..... Date of issue: .....  
Address: .....

Currently a shareholder holding: ..... shares in Petrolimex Insurance Corporation  
as of the record date of March 16, 2026 (Ticker symbol: PGI).

(In words: .....)

After reviewing the regulations on shareholders’ rights and the eligibility criteria for members of the Supervisory Board under the Law on Enterprises, the Law on Insurance Business, and PJICO’s guidance documents, I/we confirm that I/we are eligible to nominate candidates to the Supervisory Board of PJICO.

I/We hereby request Petrolimex Insurance Corporation to accept my/our nomination of the following candidate for election to the Supervisory Board for the term 2026-2029 at the 2026 Annual General Meeting of Shareholders:

Mr. (Ms.): .....  
ID/Passport No.: ..... Place of issue: ..... Date of issue:.....  
Address: .....

Educational qualification: ..... Major: .....

I am currently a shareholder holding: ..... shares in Petrolimex Insurance Corporation as of the record date of March 16, 2026 (Ticker symbol: PGI).

(In words: ..... ) (if any)

(Curriculum Vitae of the nominee is attached herewith.)

Sincerely yours,

....., date ..... month ..... year 2026

**SHAREHOLDER**

(Signature and full name)

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**MINUTES OF SHAREHOLDERS’ GROUP MEETING**  
**ON THE NOMINATION OF A CANDIDATE FOR THE SUPERVISORY BOARD**  
**PETROLIMEX INSURANCE CORPORATION**

Today, on ..... / ..... / 2026, at: .....

We are shareholders of Petrolimex Insurance Corporation, collectively holding ..... shares, representing .....% of the total voting shares of PJICO as of the record date of March 16, 2026, whose names are listed below:

| No. | Shareholder  | ID/Passport/Business Registration No. | Address | Number of Shares Held | Signature |
|-----|--------------|---------------------------------------|---------|-----------------------|-----------|
| 1   |              |                                       |         |                       |           |
| 2   |              |                                       |         |                       |           |
| 3   |              |                                       |         |                       |           |
| 4   |              |                                       |         |                       |           |
| 5   |              |                                       |         |                       |           |
|     | <b>Total</b> |                                       |         |                       |           |

After reviewing the regulations on shareholders’ rights and the eligibility criteria for members of the Supervisory Board under the Law on Enterprises, the Law on Insurance Business, and PJICO’s guidance documents, we unanimously agree to nominate the following candidate for the Supervisory Board of PJICO:

Mr. (Ms.): .....

ID/Passport No.: ..... Place of issue: ..... Date of issue: .....

Address: .....

Educational qualification: ..... Major: .....

I am currently a shareholder holding: ..... shares in Petrolimex Insurance Corporation as of the record date of March 16, 2026 (Ticker symbol: PGI).

*(In words: ..... (if any)*

*(Curriculum Vitae of the nominee is attached herewith.)*

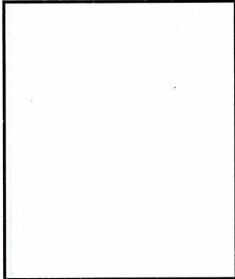
We hereby request Petrolimex Insurance Corporation to acknowledge the above nomination for election to the Supervisory Board for the term 2026-2029 at the 2026 Annual General Meeting of Shareholders.

These Minutes were prepared at ....., on ..... / ..... / 2026 at ....., read aloud to all members of the shareholders’ group, unanimously agreed upon, and signed below.

**FULL NAMES AND SIGNATURES OF SHAREHOLDERS IN THE GROUP**

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**CURRICULUM VITAE**

- 1. Full name (in capital letters) Gender: Male/Female
- 2. Date of birth: Place of birth
- 3. Nationality:
- 4. ID/Passport No.: Date of issue  
Place of issue:
- 5. Permanent residence:
- 6. Current address:
- 7. General education level:
- 8. Professional qualification:
- 9. Educational background and professional training, certificates:

| Period | Institution | Major | Mode of study | Degree/Certificate |
|--------|-------------|-------|---------------|--------------------|
|        |             |       |               |                    |
|        |             |       |               |                    |

10. Employment history:

| Period | Employer | Position/Title |
|--------|----------|----------------|
|        |          |                |
|        |          |                |

11. Family relationships:

| <b>Full name</b> | <b>Year of birth</b> | <b>ID/Passport No.</b> | <b>Permanent address</b> | <b>Occupation</b> | <b>Relationship</b> |
|------------------|----------------------|------------------------|--------------------------|-------------------|---------------------|
|                  |                      |                        |                          |                   |                     |
|                  |                      |                        |                          |                   |                     |
|                  |                      |                        |                          |                   |                     |
|                  |                      |                        |                          |                   |                     |
|                  |                      |                        |                          |                   |                     |

12. Interests related to Petrolimex Insurance Corporation (if any):

13. Other information (if any):

I hereby certify that the above information is true and accurate. I shall take full legal responsibility for any misrepresentation.

....., date ..... month ..... year .....

**Certification by employer or  
local authority**

**Declarant  
(Signature and full name)**